

FY 2026 Preliminary Budget Notes and Significant Assumptions

Enrollment

1. New cadet class size (Class of 2029) is budgeted at 515 with 319 VA cadets (62%) and 196 NVA cadets (38%). This compares to the FY 2024 new cadet class of 500 with 337 VA cadets (67.4%) and 163 NVA cadets (32.6%). NVA new cadets have averaged 36.6% for past 3 years.
2. Old Corps enrollment is budgeted at 1,083 with 709 VA cadets (65.5%) and 374 NVA cadets (34.5%).
3. Total enrollment before classes begin is budgeted at 1,596 with 1028 VA cadets (64.4%) and 568 NVA cadets (35.6%). The fall semester “census” date enrollment (about one week after classes begin) is estimated to be about 1,563 for an increase of 36 cadets or 2.4% compared to FY 2025.
4. Average enrollment for the year (fall and spring semester average) is projected to be 1,518 compared to 1,478 for FY 2025 (estimated).

Tuition and Fees

5. VA tuition/fees are proposed at \$33,276 for an increase of \$920 or 2.8% over FY 2025 (was 2.8% in FY 2025). This includes tuition of \$10,628 for an increase of \$260 or 2.5% (was 2.9% in FY 2024).
6. NVA tuition/fees are proposed at \$65,658 for an increase of \$1,710 or 2.7% over FY 2025 (was 2.8% in FY 2025). This includes tuition of \$43,010 for an increase of \$1,050 or 2.5% (was 2.9% in FY 2025).

State Funding

7. State funding for the Educational and General program is projected of \$26.0 million. This includes over \$920,000 from the SCHEV Pell Initiative funding which will be provided for four fiscal years through FY 2027, and continuance of the VMSDEP waiver funding of approximately \$532,000 which was also received in FY 2025.

8. State funding for the Unique Military Activities program is projected of \$5.9 million, the same as in FY 2025, plus approximately \$137,000 in VMSDEP waiver funding.
9. State funding for the Financial Aid program is projected of \$1.6 million, the same as in FY 2025.

Employee Salaries and Benefits

10. Salaries for full-time employees and adjunct faculty are projected to increase 3% in FY 2026.
11. Employer and employee health insurance premiums will both increase by approx. 6.0% in FY 2026.